



NOBLE MINERAL EXPLORATION INC.

TSX.V: NOB FWB: NB7 OTC.PK: NLPXF

Noble provides Cobalt Results and Private Placement

Toronto, Ontario – August 1, 2018 – Noble Mineral Exploration Inc. (“Noble” or the “Company”) (TSX-V:NOB, FRANKFURT: NB7, OTC.PK:NLPXF)

Cobalt Results:

Noble is pleased to report the results from 32 samples plus 3 Ni-Co standards submitted to AGAT Laboratories for Peroxide Fusion analysis from diamond drill hole KML12-03 submitted for check Nickel and Cobalt analysis from diamond drilling completed on the Kingsmill Nickel-Cobalt Project in 2012.(Table 1)

Table 1

AGAT	2018	2018	ActLabs	From	To	2012	2018	2012	2018
Sample Number	AGAT Ni - %	AGAT Co -%	Sample Number	(m)	(m)	Actlabs TD-ICP Ni-ppm	AGAT Peroxide Ni-ppm	Actlabs TD-ICP Co-ppm	AGAT Peroxide Co-ppm
E6637451	0.088	0.016	1285080	112	113	862	882	146	164
E6637452	0.093	0.016	1285081	113	114	973	935	159	164
E6637453	0.09	0.017	1285082	114	115	923	900	162	167
E6637454	0.091	0.017	1285083	115	116	941	913	164	172
E6637455	0.092	0.017	1285084	116	117	970	924	162	166
E6637456	0.092	0.017	1285085	117	118	938	921	151	168
E6637457	0.09	0.017	1285086	118	119	947	896	159	170
E6637458	0.083	0.017	1285087	119	120	895	833	153	167
E6637459	0.061	0.016	1285088	120	121	639	606	152	165
E6637460	0.056	0.017	1285089	121	122	579	565	152	167
E6637461	0.044	0.017	1285090	122	123	437	442	147	169
E6637462	0.039	0.018	1285091	123	124	387	388	158	176
E6637463	0.049	0.016	1285092	124	125	508	486	153	162
E6637464	0.053	0.017	1285093	125	126	545	528	158	168
E6637465	2.01	0.073							
E6637466	0.167	0.016	1285103	135	136	1820	1670	153	157
E6637467	0.147	0.017	1285104	136	137	1630	1470	155	166
E6637468	0.091	0.017	1285105	137	138	997	914	158	167
E6637469	0.094	0.017	1285106	138	139	957	941	154	166
E6637470	0.092	0.015	1285107	139	140	940	920	147	154
E6637471	0.192	0.013	1285108	140	141	2160	1920	135	133
E6637472	0.223	0.008							
E6637473	0.264	0.01	1285227	255	256	2600	2640	94	98
E6637474	0.252	0.01	1285228	256	257	2650	2520	97	96
E6637475	0.248	0.012	1285229	257	258	2680	2480	125	120
E6637476	0.271	0.012	1285230	258	259	2730	2710	120	123
E6637477	0.254	0.015	1285231	259	260	2530	2540	142	146
E6637478	0.271	0.013	1285232	260	261	2810	2710	133	135
E6637479	0.279	0.014	1285233	261	262	2820	2790	140	142
E6637480	0.028	0.006	1285236	264.4	265.4	188	285	55	59
E6637481	0.01	0.005	1285237	265.4	266.4	53	102	49	52
E6637482	0.005	0.005	1285238	266.4	267.4	48	52	46	47
E6637483	0.004	0.005	1285240	272	273	46	41	46	45
E6637484	0.009	0.005	1285241	280	281	53	91	49	52
E6637485	0.225	0.008							

The Peroxide Fusion analysis which is a more accurate analysis for Cobalt and has returned on average higher results than the TD-ICP analysis done at the time of the drilling program in 2012.

Financing

The Company also announces that it is undertaking a non-brokered private placement (the “**Private Placement**”) on a best efforts basis involving the issuance of up to 10,000,000 Common Share Units - (“**Common Share Units**”) priced at \$0.06 per Common Share Unit. The gross proceeds to be raised in this Private Placement would be up to \$600,000. Depending upon investor interest, the Company would consider raising the size of the offering. The Company may pay a cash commission of up to 2% of the amount raised to those providing assistance with the Private Placement, together with the issuance of broker warrants for 2% of the number of Common Share Units issued.

Each Common Share Unit issued in the Private Placement will consist of one common share of Noble and one common share purchase warrant. Each common share purchase warrant (a “**Warrant**”) will entitle the holder to acquire one common share of Noble at an exercise price of \$0.10 per share for a period of 3 years following the closing.

The securities to be issued in this Private Placement will be subject to a four month hold period.

The closing of the Private Placement is subject to completion of formal documentation and the approval of the TSX Venture Exchange, as well as any other required regulatory approvals. Noble intends to use the proceeds raised through the Private Placement to provide working capital and fund exploration expenditures, for general and administrative expenditures, to pay debts and to pay mining land taxes so as to maintain its Settlement Agreement with the Ontario Ministry of Northern Development and Mines in good standing.

Vance White, Noble’s President and CEO commented: *“We are very pleased with the Cobalt analysis returned on the samples submitted from the Kingsmill deposit as it adds another dimension to this very large Ni-Co deposit. We feel there is a tremendous opportunity to identify mineral wealth on what has been a relatively underexplored project area in close proximity to very satisfactory infrastructure. A number of drill ready targets have already identified in the northern eight townships. Noble remains optimistic that VMS deposits of the Kidd Creek type occur in clusters. We are continuing work on bringing in Option and JV partners on other parts of our Project 81 holdings, in order to de-risk the exploration phase on this very large land package of mineral rights”.*

Randy Singh P.Geo. (ON), P.Eng. (ON), VP Exploration & Project Development of Noble and a "qualified person" as such term is defined by National Instrument 43-101, has verified the data disclosed in this news release, and has otherwise reviewed and approved the technical information in this news release on behalf of the Company.

About Noble Mineral Exploration Inc.:

Noble Mineral Exploration Inc. is a Canadian-based junior exploration company which, in addition to its shareholdings in MacDonald Mines Exploration Ltd. and its interest in the Holdsworth gold exploration property in the area of Wawa, Ontario, holds in excess of 70,641 hectares of mineral

rights in the Timmins - Cochrane areas of Northern Ontario known as Project 81. Project 81 hosts diversified drill-ready gold and base metal exploration targets at various stages of exploration. More detailed information is available on the website at www.noblemineralexploration.com.

Noble's common shares trade on the TSX Venture Exchange under the symbol "NOB".

Cautionary Statement:

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

The foregoing information may contain forward-looking statements relating to the future performance of Noble Mineral Exploration Inc. Forward-looking statements, specifically those concerning future performance, are subject to certain risks and uncertainties, and actual results may differ materially from the Company's plans and expectations. These plans, expectations, risks and uncertainties are detailed herein and from time to time in the filings made by the Company with the TSX Venture Exchange and securities regulators. Noble Mineral Exploration Inc. does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

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