

LEAGOLD REPORTS INITIAL RESULTS FROM 2018 LOS FILOS UNDERGROUND MINE DRILLING PROGRAM

Vancouver, May 7, 2018 – Leagold Mining Corporation (TSX:LMC; OTCQX:LMCNF) (“Leagold” or the “Company”) reports drilling results for the Los Fillos Underground mine in Mexico. Highlights are from the Nukay, Conchita and Creston Rojo deposits and include 24.2 grams per tonne (“gpt”) over 4.10 metres; 23.6 gpt over 6.95 metres; and 9.1 gpt over 8.69 metres respectively (all capped grades and true widths; see Table 1).

Los Fillos currently operates two open pit mines, Los Fillos and Bermejil, and one underground mine at Los Fillos. The Los Fillos Underground mine provides high grade (5 to 8 g/t Au) ore at a mining rate of 1,500 tonnes of ore per day.

The Los Fillos Underground mine is comprised of two sectors: the Norte Mine and the Sur Mine. Drilling in the Norte Mine shows extensions to the Nukay deposit at depth and on the eastern side. In the Sur Mine, the drilling has identified additional mineralization as extensions to the Zona 70 and Creston Rojo deposits.

The objective of the Los Fillos Underground mine drilling program is to identify additional resources to replace reserves and extend the overall mine life. The program is on track with over 12,000 metres of step-out drilling completed to date and the majority of the exploration drilling to take place in the second half of this year. Drilling of a total of 62,000 metres is planned for 2018 and is focused on several deposits along the contact of the circular intrusive bodies. All of the holes that have been completed in this program intersected oxide skarn mineralization at the contact of the intrusive. A total of 52 intercepts were encountered in 32 holes. The drill holes reported in this news release will be incorporated into a final resource estimate for year-end reporting.

Table 1: Drill Program Highlights for Los Fillos Underground Mine

Sector	Zone	Hole ID	Zone	From (m)	To (m)	Length (m)	True Width (m)	Grade (g/t Au)	Capped (g/t Au)
Norte	Nukay	UNK-01-18	RAM	5.05	8.85	3.80	3.79	3.07	
		and	CON	29.15	32.60	3.45	3.44	4.51	
Norte	Nukay	UNK-02-18	RAM	4.85	10.25	5.40	5.38	9.40	
		and	CON	33.95	38.55	4.60	4.58	6.23	
Norte	Nukay	UNK-04-18	CON	151.80	155.55	3.75	2.87	4.05	
Norte	Nukay	UNK-05-18	RAM	61.00	68.10	7.10	5.44	5.06	
		and	RAM	75.35	79.85	4.50	3.45	5.81	
		and	RAM	87.65	93.00	5.35	4.10	27.44	24.19
		and	RAM	102.10	107.90	5.80	4.44	4.89	
Norte	Nukay	UNK-07-18	CON	130.60	131.45	0.85	0.80	54.80	40.00
		and	RAM	139.65	143.35	3.70	3.48	4.57	
Norte	Nukay	UNK-08-18	RAM	122.30	125.85	3.55	2.72	8.18	
		and	RAM	132.60	133.95	1.35	1.03	21.50	

Sector	Zone	Hole ID	Zone	From (m)	To (m)	Length (m)	True Width (m)	Grade (g/t Au)	Capped (g/t Au)
Norte	Nukay	UNK-11-18	RAM	140.00	144.05	4.05	3.51	4.77	
		and	CON	194.10	204.20	10.10	8.75	8.94	8.01
		including	CON	194.10	196.65	2.55	2.21	4.88	
		including	CON	198.25	201.30	3.05	2.64	22.81	19.71
Norte	Nukay	UNK-12-18	CON	94.55	104.70	10.15	9.54	9.71	
Norte	Nukay	UNK-13-18	CON	107.75	122.10	14.35	10.99	4.38	
		including	CON	107.75	110.75	3.00	2.60	8.25	
		including	CON	116.90	122.10	5.20	4.50	5.44	
		and	CON	138.25	141.25	3.00	2.60	13.28	
Norte	Peninsular	UP-01-18	CON	92.60	94.45	1.85	1.82	11.87	
Norte	Peninsular	UP-03-18	RAM	70.95	71.95	1.00	0.98	24.10	
Norte	Peninsular	UP-04-18	RAM	57.35	59.30	1.95	1.49	14.70	
Norte	Conchita	LC-01-18	RAM	99.45	106.65	7.20	6.95	31.48	23.64
		and	RAM	113.35	115.60	2.25	2.17	8.07	
		and	RAM	124.45	132.00	7.55	7.29	5.85	
		including	RAM	127.30	132.00	4.70	4.54	7.49	
Norte	Conchita	LC-03-18	RAM	135.45	138.00	2.55	2.21	29.59	23.85
		and	CON	152.55	163.90	11.35	9.83	6.40	
		and	CON	170.85	174.60	3.75	3.25	3.75	
		and	RAM	187.50	194.00	6.50	5.63	4.77	
Norte	Conchita	LC-05-18	CON	117.00	120.95	3.95	3.71	4.55	
		and	CON	123.40	126.50	3.10	2.91	4.40	
		and	RAM	141.20	142.50	1.30	1.22	26.40	
Sur	Creston Rojo	US-01-18	CON	24.05	27.20	3.15	3.14	6.86	
Sur	Creston Rojo	US-02-18	CON	26.30	34.65	8.35	7.57	9.21	
		including	CON	26.30	28.65	2.35	2.13	16.75	
		including	CON	32.25	34.65	2.40	2.18	10.20	
Sur	Creston Rojo	US-04-18	CON	24.10	26.55	2.45	2.45	3.81	
Sur	Creston Rojo	US-09-18	RAM	37.65	39.10	1.45	1.40	21.00	
Sur	Creston Rojo	US-11-18	CON	115.20	117.75	2.55	2.09	7.95	
Sur	Creston Rojo	US-14-18	CON	59.00	60.80	1.80	1.38	10.60	
Sur	Creston Rojo	US-19-18	CON	62.75	65.05	2.30	1.76	5.83	
Sur	Creston Rojo	US-20-18	CON	34.00	36.65	2.65	2.64	11.18	
		and	CON	40.95	43.10	2.15	2.14	16.41	
Sur	Creston Rojo	CRZ-182-17	CON	333.40	336.20	2.80	2.29	8.18	
Sur	Creston Rojo	CRZ-183-18	CON	159.60	162.20	2.60	2.44	9.31	
Sur	Creston Rojo	CRZ-185-18	CON	179.80	184.45	4.65	4.37	11.30	
Sur	Creston Rojo	CRZ-187-18	CON	81.55	82.90	1.35	1.27	10.75	
		and	CON	199.65	207.65	8.00	7.52	6.48	
		Including	CON	199.65	202.75	3.10	2.91	14.03	
Sur	Creston Rojo	CRZ-189-18	CON	266.15	275.40	9.25	8.69	9.07	
		and	CON	284.30	285.35	1.05	0.99	10.90	
Sur	Creston Rojo	CRZ-191-18	RAM	180.35	182.80	2.45	2.37	5.42	
Sur	Creston Rojo	CRZ-193-18	RAM	206.05	211.60	5.55	4.81	5.02	
Sur	Creston Rojo	CRZ-194-18	CON	132.00	138.90	6.90	6.48	9.85	
		including	CON	132.00	136.05	4.05	3.81	14.47	

Sector	Zone	Hole ID	Zone	From (m)	To (m)	Length (m)	True Width (m)	Grade (g/t Au)	Capped (g/t Au)
		and	RAM	146.05	147.20	1.15	1.08	11.15	
Sur	Creston Rojo	CRZ-195-18	CON	214.55	224.20	9.65	9.07	3.31	
		including	COM	220.30	224.20	3.90	3.66	4.46	

NOTES:

- Intervals in bold are mentioned in the text of the news release
- CON = oxide mineralization at the intrusive contact; RAM= mineralization in a separate zone that is away from the contact
- Only Intercepts with over 3 gpt when diluted to a minimum true width of 3 metres are shown
- Individual assays within the intercepts were capped using 40 g/t limit

Qualified Persons

Doug Reddy, P.Geo, Leagold's Senior Vice President – Technical Services, is a Qualified Person under NI 43-101, and has reviewed and approved the technical contents of this news release on behalf of Leagold.

The Los Filos mine employs industry standard drilling and sampling procedures. All exploration samples are sent to an ALS Global facility in Guadalajara for preparation and in Vancouver for analyses by fire assay and ICP - OES (Inductively Coupled Plasma optical emission spectrometry). A full quality control and assurance program and protocols are in place and are aligned with best practices including regular insertion of certified reference standards, blanks, and duplicates.

About Leagold Mining Corporation

Leagold is building a mid-tier gold producer with a focus on opportunities in Latin America. The Company is based in Vancouver, Canada and owns 100% of the Los Filos mine in Mexico. Leagold is listed on the TSX under the trading symbol "LMC" and trades on the OTCQX market as "LMCNF". For more information on Leagold please visit the Company website at www.leagold.com or contact:

Meghan Brown, VP – Investor Relations
+1-604-398-4525
mbrown@leagold.com

This news release contains "forward-looking statements" and "forward looking information" (as defined under applicable securities laws), including but not limited to plans for future development of and drilling at the Los Filos Mine and plans for a final resource estimate. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "expects", "expected", "budgeted", "forecasts" and "anticipates". Forward-looking statements and information, while based on management's best estimates and assumptions, are subject to risks and uncertainties that may cause actual results to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the Los Filos Mine, risks related to the successful integration of the acquisition; risks related to international operations; risks related to general economic conditions and credit availability, actual results of current exploration activities, unanticipated reclamation expenses; changes in project parameters as plans continue to be refined; fluctuations in prices of metals including gold; fluctuations in foreign currency exchange rates, increases in market prices of mining consumables, possible variations in ore reserves, grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; delays in the completion of development or construction activities, changes in national and local government regulation of mining operations, tax rules and regulations, and political and economic developments in countries in which Leagold operates. Although Leagold has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such



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