



**NEWS RELEASE**

**TSX.V: SPD**

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**NR 16-03**

[www.silverpredator.com](http://www.silverpredator.com)

## **Silver Predator Reports on Springer Tungsten Resources**

**Toronto, Ontario, February 12, 2016: Silver Predator Corp. (TSX.V: SPD)** (the “Company” or “Silver Predator”) announces that in its continuing efforts to conserve cash, the Company has relinquished a lease that is non-material to the Company at its 100% owned Springer Property. The lease covered a small portion of the northern area of the Sutton Beds that host tungsten mineralization. Due to the lease termination, the resources reported in the restated Preliminary Economic Assessment of December 31, 2013<sup>1</sup> were reconciled accordingly as reported in the table below.

<b>Sutton I &amp; II Mineral Resource Statement – January 2016</b>					
<b>Resource Category</b>	<b>Cut-Off Grade</b>	<b>Resource Tons</b>	<b>Grade</b>	<b>Contained Tungsten Units</b>	
	<b>WO3</b>		<b>WO3</b>	<b>STUs</b>	<b>MTUs</b>
Indicated	0.20%	246,117	0.43%	106,113	96,291
Inferred	0.20%	1,450,368	0.44%	641,652	583,261
Note: a short ton unit (STU) = 20 lbs. WO3: a metric ton unit (MTU) = 22.04 lbs. WO3					

<b>Springer West Resource Statement – January 2016</b>					
<b>Resource Category</b>	<b>Cut-Off Grade</b>	<b>Resource Tons</b>	<b>Grade</b>	<b>Contained Tungsten Units</b>	
	<b>WO3</b>		<b>WO3</b>	<b>STUs</b>	<b>MTUs</b>
Inferred	0.20%	318,600	0.663%	211,232	191,680
Note: a short ton unit (STU) = 20 lbs. WO3: a metric ton unit (MTU) = 22.04 lbs. WO3					

The Indicated resources at the Sutton I & II beds were reduced by 108,883 tons and 84,522 STUs. The

Inferred resources were reduced by 165,632 tons and 100,092 STUs. There was no change in the resources at Springer West.

**Silver Predator Corp.**

Silver Predator owns the Springer Tungsten Mine and Mill Complex with a current mineral resource estimate of 246,117 Indicated tons at an average grade of 0.43% containing 106,113 STUs (Short Ton Unit) of WO<sub>3</sub> (Tungsten trioxide) and 1,768,968 Inferred tons at an average grade of 0.48% containing 852,884 STUs of WO<sub>3</sub>. The Springer facility was originally constructed and operated by General Electric Corp. in the late 1970s and was operational for a few months in the early 1980s when the project was put on care and maintenance due to low tungsten prices. Golden Predator Corp. modernized the mill in 2007-2008.

The Company also holds the Taylor silver-gold project in Nevada. The Taylor project hosts a current resource estimate <sup>(2)</sup>, is open to expansion, and is located in a district that has identified the potential for discovery of additional silver and gold deposits.

Mr. Michael Maslowski, CPG, a Qualified Person as defined by National Instrument 43-101 and a consultant for the Company, has reviewed, verified and approved disclosure of the technical information contained in this news release.

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1) ) *National Instrument 43-101 Technical Report; Preliminary Economic Assessment of the Springer Tungsten Mine Pershing County, Nevada, by Associated Geosciences Ltd. dated December 31, 2013 (and effective August 20, 2012) filed on SEDAR. The preliminary economic assessment is preliminary in nature, it includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the preliminary economic assessment will be realized;*

2) *National Instrument 43-101 Technical Report; NI 43-101 of the Taylor Silver Project, White Pine County, Nevada, USA by Thomas H. Chadwick, Dean D. Turner, and Patrick J. Hollenbeck dated March 18, 2013 filed on SEDAR.*

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